IMPACT OF THE RECENT MEXICAN FINANCIAL REFORM IN THE MIPYMES AT NATIONAL LEVEL.

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Abstract

In Mexico, as in most countries around the world, the importance of Micro, Small and Medium Enterprises [SMEs] has been recognized in their economies, mainly due to the number of establishments that in Mexico Represent 98% and in employed persons (jobs), which represent more than 70%, although their contribution to production is low, in relation to large companies. That is why, in the financial reform published in Mexico at the beginning of 2014, the Mexican government considers the financing of SMEs as one of the most important issues that it contemplates and with that it aims to boost productivity, growth and development of The same ones so that in turn they continue impelling the economic growth of the country.

This paper presents only an advance of the research work called "The Effect of the Mexican Financial Reform (2014) on the SMEs of Hermosillo, Sonora", the specific objective of this paper is to present the impact that the recent financial reform approved by The Executive and Congress of the Union in Mexico, has had in the growth of credit and, therefore, in their productivity, from the date of its publication in the Official Gazette of the Federation in early 2014, to date of elaboration of the present work; Measured by credit growth, as well as the main economic indicators of the country, such as economic units, employed persons, total Gross Production, GDP, interest rate, sources of financing. Although in the future the intention is to carry out a field study to measure the impact that the reform has had on the MSMEs of this city, which will use the applicable techniques of statistics; In the

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present work a literary investigation is made that aims to clarify what this financial reform consists of, what are its antecedents, as well as the objectives to be achieved through the application of the same, as well as of the most updated results, published by public financial organisms, Whether governmental or decentralized, as well as private financial agencies, on this research topic. Finally, the results are presented and it is concluded that even though the goals in the increase in credit are being met, this has not been able to increase the productivity of the MIPYMES sector, since not only GDP has not grown, but participation Of the Mipymes sector in the same one has diminished.

**Keywords:** Financing, productivity, increase.